

SPEED-POST NOTICE
E-MAIL NOTICE

**IN THE NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI
COMPANY APPEAL (AT) (INSOLVENCY) NO. 494 OF 2023**

Bhagwandas R. Bhattad.

.... Appellant

Versus

R.M. Bhuther and Company Ltd. & Anr.

.... Respondents

Notice to:

R1	R.M. Bhuther and Company Ltd. Add: 104, Bajaj Bhavan, Nariman Point, Mumbai- 400021.	R2 A	R.M. Bhuther and Company Ltd. IRP Mr. Sandeep D. Maheshwari Having Add at: 1,2,3, Ground Floor, Shree Ram Laxmi Niwas, Near Old Anthony Bakery, Kolbad Road, Thane (W)- 400601.
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NOTICE

Take notice that the aforesaid Appeal filed by the appellant was listed for admission before this Tribunal. The Hon'ble Appellate Tribunal by order dated **21st April, 2023** while ordering notice to you, directed the case to be listed on **18th May, 2023**. A copy of the order is enclosed

You are, therefore, directed to make it convenient to appear before this Tribunal on **18th May, 2023 at 10:30 A.M.** In default of appearance on the day when the matter is called up for hearing, the case would be heard and determined in your absence and no further notice will be given to you.

Given under my hand and the seal of the Court on this the 26th day of April, 2023.

Seifer
Assistant Registrar (I/C)

DATED: 26th April, 2023.



**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.494 of 2023

IN THE MATTER OF:

Bhagwandas R. Bhattad

...Appellant

Versus

R. M. Bhuther and Company Ltd. & Anr.

...Respondents

Present:

**For Appellant: Mr. P. Nagesh, Sr. Advocate with Mr. Arjun Nanda,
Mr. Akshay Sharma, Mr. Bharat Kr. Jain,
Advocates.**

**For Respondents: Mr. Mukul Kumar Shrawat, Mr. Rajat Kumar,
Advocates for R-2.**

ORDER

21.04.2023: Learned counsel for the Appellant submits that the Appellant after the impugned order passed on 03.03.2023 admitting Section 9 application has written on 20.03.2023 offering the total amount of Rs.1,71,80,263/- to the Operational Creditor and sought their confirmation and said amount shall be paid through demand drafts, as was mentioned in the letter. Learned counsel for the Respondent appears and submits that the Respondent is not ready to accept the said amount. The Section 7 application was filed for a financial debt of Rs.1,15,88,470/-.

Let the Appellant deposit the amount of Rs.1,71,80,263/-, as noted above by way of Demand Draft in the name of "The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi", within one week.

Issue notice. Requisites alongwith process fee be filed within three days.



Let reply be filed by the Respondents within two weeks. Rejoinder be filed within two weeks thereafter.

List this Appeal on **18.05.2023**.

In the meantime, no further steps shall be taken in pursuance of impugned order dated 03.03.2023.



Archana/nn

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OF THE ORIGINAL

Sale 26/4/23

Assistant Registrar (CR)
National Company Law Appellate Tribunal
(Principal Bench)
New Delhi

सदर
[Justice Ashok Bhushan]
Chairperson

सदर
[Barun Mitra]
Member (Technical)